



**SAN ANTONIO CHAMBER OF COMMERCE
RESOLUTION**

**RESOLUTION SUPPORTING THE REAUTHORIZATION OF THE EXPORT-IMPORT BANK
OF THE UNITED STATES**

WHEREAS, the Export-Import Bank of the United States (Ex-Im) is the official credit export agency of the United States and exists for the purpose of financing and insuring foreign purchases of United States goods for customers unable to accept credit risk; and

WHEREAS, the mission of the Ex-Im Bank is to create and sustain U.S. jobs by financing sales of U.S. exports to international buyers; and

WHEREAS, over the past five years, Ex-Im Bank has helped companies create and sustain 1.2 million export-related jobs in the United States; and

WHEREAS, the Ex-Im Bank is a self-sustaining agency, which operates at no cost to the taxpayer; and

WHEREAS, since 2006 the Ex-Im Bank has returned \$3.4B to the Treasury above the cost of its operations; and

WHEREAS, Ex-Im Bank provides critical assistance to businesses of all sizes, with more than 88% of all Ex-Im transactions directly supporting U.S. small businesses; and

WHEREAS, Ex-Im Bank is a critical competitive tool because all other major exporting nations around the world have their own export credit agencies, and without Ex-Im Bank, U.S. business would be at a competitive disadvantage when prospective customers need to finance their purchases; and

WHEREAS, since 2007 Ex-Im Bank has assisted more than 1,190 Texas companies, of which 645 were small businesses and 140 were women/minority owned, export their products and services around the world totaling more than \$18B; and

NOW, THEREFORE, BE IT RESOLVED, the Board of Directors of the San Antonio Chamber of Commerce supports reauthorization of the Export-Import Bank of the United States. The San Antonio Chamber believes that the Ex-Im Bank is critical to the success of the U.S. economy and the ability of U.S. exports to compete on a level playing field where our competitors around the globe continue to pursue aggressive support from their countries' export credit agencies. The San Antonio Chamber strongly urges members of the Texas Congressional Delegation to support legislation reauthorizing the Export-Import Bank of the United States.

Adopted this 26th Day of June, 2014 by the Board of Directors of the San Antonio Chamber of Commerce.

David P. McGee
Chairman of the Board

Richard Perez
President & CEO