



**THE SAN ANTONIO CHAMBER OF COMMERCE
PROCLAIMS THE FOLLOWING RESOLUTION:**

- WHEREAS,** *The San Antonio Chamber of Commerce has advocated to adequately plan, fund, improve and sustain the region's mobility and transportation infrastructure; and*
- WHEREAS,** *Transportation planning decisions affect economic development in many ways: by influencing the connections between resources, workers, businesses and customers; by influencing consumer expenditures; and by affecting land use development location and intensity; and*
- WHEREAS,** *the 83rd Texas Legislature passed historic legislation proposing a Constitutional amendment on the November 4, 2014 state ballot affecting the state's roads, highways, and bridges; and*
- WHEREAS,** *This is "A constitutional amendment to provide for the transfer of certain general revenue to the Economic Stabilization Fund and to the State Highway Fund and for the dedication of the revenue transferred to the State Highway Fund"; and*
- WHEREAS,** *This proposal will allow revenue transferred to the State Highway Fund to be used only for developing public roadways, other than toll roads; and*
- WHEREAS,** *This would require that any funds transferred to the State Highway Fund be allocated by the Texas Department of Transportation consistent with existing formulas to ensure the entire state benefits from this additional funding; and*
- WHEREAS,** *The proposed amendment will aid in maintaining the current infrastructure and will ease congestion by funding new projects for added capacity without any new or increased taxes or fees; and*
- WHEREAS,** *A strong transportation system is fundamental to Texas' quality of life and economic vitality, attracting new businesses and generating new jobs; and*
- WHEREAS,** *State transportation funding over the past several years has been supplemented by bond programs and those bond programs are now exhausted and have resulted in a significant level of debt for Texas; and*
- WHEREAS,** *The current state budget includes approximately \$5 billion per year in construction funding and will, based on current revenue projections, drop to only \$2.5 billion the available funds for construction for the next biennium; and*
- WHEREAS,** *According to the latest report of the 2030 Commission, approximately \$6.1 billion per year in construction funding is needed to achieve "worst possible" conditions and \$9.5 billion per year is needed to achieve "minimally competitive" conditions; and*
- WHEREAS,** *The proposed amendment would result in an estimated \$1.4 billion per year for the State Highway Fund; and*

WHEREAS, *While the proposed amendment would not fully fund the state's overall transportation needs, it would be a key step toward securing critical funding for transportation projects in Texas;*

NOW, THEREFORE, BE IT RESOLVED THAT The San Antonio Chamber of Commerce supports the proposed amendment to address Texas' transportation infrastructure needs on the November 4, 2014 ballot.

Signed this 24th day of April, 2014

A handwritten signature in black ink that reads "Richard Perez". The signature is written in a cursive, flowing style.

David McGee
Chairman of the Board
San Antonio Chamber of Commerce

Richard Perez
President & CEO
San Antonio Chamber of Commerce