



## THE SAN ANTONIO CHAMBER OF COMMERCE PROCLAIMS THE FOLLOWING RESOLUTION

- WHEREAS,** The City of San Antonio's population is set to soar to 3.4 million by 2040, indicating to the dire need for funds to be dedicated and intended solely for road infrastructure; and
- WHEREAS,** The need for the efficient mobility of people and business in San Antonio is critical for the city's economic future by expanding business connections between workers, suppliers and customers; and
- WHEREAS,** The addition and expansion of roads improves the value of land in our city by facilitating the highest and best use alternatives for it; and
- WHEREAS,** Additional road capacity improves the quality of life for our residents by reducing commute times, reducing traffic congestion, and improving safety; and
- WHEREAS,** The San Antonio Chamber of Commerce has advocated for comprehensive planning, funding, constructing, and sustaining the region's transportation infrastructure; and
- WHEREAS,** The purpose of the Constitutional Amendment represented by Proposition 7 is to provide a new, stable source of funding for road projects which add capacity without any new or increased taxes, fees or debt for transportation in Texas; and
- WHEREAS,** The 84<sup>th</sup> Texas Legislature also adopted an end to diversions from transportation funding and will provide additional resources for Texas roads; and
- WHEREAS,** Should Proposition 7 become approved by voters on November 3, 2015, an estimated \$2.5 billion from general sales tax revenue would be deposited into the state highway fund in 2018 and 2019; and beginning in 2020, an additional \$430 million will be generated from the vehicle sales tax revenue for the same purpose. These funds, when combined with the \$1.2 billion from the 2014 Proposition 1 Constitutional Amendment, will result in an estimated annual contribution of \$5 billion beginning in 2021 for Texas roads and infrastructure projects.
- WHEREAS,** Funding generated as a result of Proposition 7 will be dedicated to the property acquisition, construction and maintenance of roads and will not be used to pay for toll roads; and
- WHEREAS,** The San Antonio Chamber of Commerce applauds the 84<sup>th</sup> Texas Legislature for adopting significant legislation proposing a constitutional amendment to improve Texas roads, highways, and bridges, and our legislators' efforts to address the state's infrastructure needs for the future welfare and continued success of Texas; and

***NOW, THEREFORE, BE IT RESOLVED THAT*** *The San Antonio Chamber of Commerce encourages all businesses and residents of San Antonio to vote on November 3, 2015 in support of the Constitutional Amendment represented by Proposition 7 which will contribute to the economic vitality and quality of life for our community.*

Signed this 27 day of August, 2015

Henry Cisneros  
Chairman of the Board  
San Antonio Chamber of Commerce

Richard Perez  
President and CEO  
San Antonio Chamber of Commerce