

**TO: SA Chamber Board of Directors**  
**FROM: SA Chamber Public Policy Council**  
**SUBJECT: CPS Energy Rate Advisory Committee**  
**Energy Generation Portfolio Recommendations**



**STATUS: ADOPTED** **DATE: December 15, 2022**

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**RECOMMENDATION:** The Board of Directors of the San Antonio Chamber of Commerce adopts the following statement as policy:

**STATEMENT:** The San Antonio Chamber of Commerce supports the proposed Energy Generation Portfolio, P2-Blend: Gas, Solar, Wind and Storage Additions.

**BACKGROUND:** The CPS Energy Rate Advisory Committee (RAC) is considering recommendations that will affect CPS Energy's generation portfolio. The CPS Energy RAC will vote on recommended energy generation portfolios on December 15, 2022. The recommendations will then be presented to the CPS Energy Board of Trustees on December 19, 2022.

The CPS Energy RAC has been presented with nine Energy Generation Portfolios, P2 and P9 are the leading choices for the CPS Energy RAC. The P2 Energy Generation Portfolio is a blend of gas, solar, wind, and storage additions. The P9 Energy Generation Portfolio is a renewable energy generation portfolio with wind, solar, and storage additions.

**P2 – Blend: Gas, Solar, Wind and Storage Additions**

- Convert Coal to Gas, adds Gas with Renewables
- Increased reliability, affordability; retains experienced workforce to support lower-carbon transition
- P2 will require continuous evolution to meet 2040 CAAP target

**P9 – Renewables: Wind, Solar, and Storage Additions**

- Short-term converts Coal to Gas, then retires both, adds only Renewables
- P9 allows us to meet CAAP 2030/2040 without new technology
- P9 challenges our ability to ensure reliability during extreme weather conditions – more prevalent in recent years as disruptive climate events have increased

The P2 Energy Generation Portfolio prioritizes reliability, affordability, and stability. The P9 energy generation portfolio heavily relies on ERCOT purchasing power.

A well-balanced generation portfolio provides reliable and affordable energy supply to power our businesses and homes. P2 is the most balanced energy portfolio and will ensure that our businesses and homes have reliable, affordable, and stable energy.

**IMPLEMENTATION:** We recommend that the CPS Energy Board of Trustees vote in favor of the P2 – Blend: Gas, Solar, Wind and Storage Additions” energy generation portfolio.