



SAN ANTONIO CHAMBER
OF COMMERCE

**San Antonio Chamber of Commerce
Policy Statement
Recall CPS Petition Initiative**

The San Antonio Chamber of Commerce **opposes** the “Recall CPS” petition initiative currently underway by the Save Our Power Political Action Committee and the Sierra Club. The Chamber believes the petition drive to revise the City charter is a misguided effort to undermine CPS Energy’s administrative and appointed leadership and ultimately politicize operations, and it will ultimately lead to higher utility rates for commercial and residential customers alike.

Such a charter revision would hinder flexibility in decision-making where technology and market conditions change rapidly, increase costs to customers, reduce CPS Energy’s diverse energy portfolio, negatively impact revenue provided to the City of San Antonio, and completely dismantle their semi-automatous governance structure.

CPS Energy is the nation’s largest public power, natural gas, and electric company. The organization has been recognized nationally for providing safe, reliable, and competitively priced service to 840,750 electric and 352,585 natural gas customers in San Antonio and portions of seven adjoining counties. Their customers’ combined energy bills rank among the lowest of the nation’s 20 largest cities – while generating \$7 billion in revenue for the City of San Antonio for more than seven decades.

For decades, CPS Energy has demonstrated its commitment to investing in technologies and projects that protect our environment, making it one of the Nation’s most sustainable public utilities. The organization is at the top of its game with top-notch services, affordability, reliability, and diversification. Additionally, it is number one in Texas for solar generation and is among the top public power wind energy buyers in the nation. As a trusted and strong community partner, CPS Energy has a thoughtful commitment to job creation, economic development, and educational investment, all of which benefit the greater San Antonio Community.

Therefore, the Chamber believes that a revision to the City charter to alter CPS Energy’s governance structure is unnecessary and would negatively impact operations and hinder the organization’s economic stability and growth.